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answers will vary but responses should state in a sentence or two the primary purpose of the entity the goal of this exercise is to have students clearly communicate why the entity exists the stakeholders served by the entity and the role accounting plays in the organization

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title of the account the title of the account is basically
the name of the

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statements 3 2 define and describe the expanded
accounting equation and its relationship to analyzing
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chapter ch6 problem 1be step by step solution step 1
of 6 ending inventory ending inventory is the
inventory left out at the end of a particular period
ending inventory should be valued at cost or market
value which is less the flow of inventory will be
recorded using two systems

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