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4 the federal reserve system central banking authority of the united states it acts as a fiscal agent for the u s government is custodian of the reserve accounts of commercial banks makes loans to commercial banks and oversees the supply of currency including coin in coordination with the u s mint

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000 2022\6\15\ the federal reserve took its most aggressive step yet to try to tame rapid and persistent inflation raising interest rates by three quarters of a percentage point on wednesday and signaling that

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