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in a competitive equilibrium for a given sequence of equilibrium prices $\{r_t, w_t, 1 - n_t\}_{t=0}^{\infty}$ the equilibrium allocation $\{k_t, h_t, c_t, m_t\}_{t=0}^{\infty}$ has to clear all markets there are four markets in this model the consumption goods market the labour market the capital market and the money market

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