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milken although not a traditional corporate raider  
played a pivotal role in fueling the takeover boom of  
the 1980s his innovative use of high yield junk bonds  
provided the necessary capital to finance leveraged  
buyouts enabling raiders to acquire companies on an  
unprecedented scale

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that offers or executes a hostile takeover by buying  
shares directly from shareholders often the corporate  
raider does not actually intend to take over the target  
company but is simply trying to force the board of  
directors to repurchase shares at a premium to their  
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