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operations management is the administration of business structure practices and processes to enhance efficiency and maximize profit it refers to the management of functions that a business needs to run effectively day to day including overseeing multiple departments and providing goals overseeing and streamlining processes operations management om is the administration of business practices to create the highest level of efficiency possible within an organization it is concerned with converting materials and operations management is the process of organizing and optimizing the production and manufacturing of company products operations management is all about creating a unique production strategy that satisfies company needs and fulfills manufacturing process expectations operations management is the practice of handling day to day business functions in a manner that is efficient and that maximizes profitability this discipline focuses on formulating strategies and taking actions to optimize production and supply chain performance key takeaways summary operations management involves managing the operations and processes of an organization some of the functions performed by an operations manager include supply chain management product design forecasting quality control and delivery management managing work operations management operations management 101 201 definitions pro tips trends try smartsheet for free by kate eby may 25 2017 updated march 3 2023 the term operations management encompasses planning implementing and supervising the production of goods or services operations management is concerned with designing and controlling the production of goods and services 1 ensuring that businesses are efficient in using resources to meet customer requirements effective operations management can involve many different responsibilities depending on the company an operations manager touches everything from process design to management systems because they are responsible for overseeing and improving how business operations function at a company learn from the best community government wellness operations management is concerned with controlling the production process and business operations in the most efficient manner possible key takeaways operations management theory 1 1 operations management overview operations management is a vast topic but can be bundled into a few distinct categories each of which will be covered in later units it should be noted however that entire courses could be devoted to each of these topics individually 1 operational planning is the foundational function of operations management your duties within this function may include monitoring daily production of goods managing and controlling your inventory keeping tabs on team member performance and well being production planning southern new hampshire university s bachelor of science bs in operations management online degree program provides students with the knowledge and skills they II need to effectively run a business leadership skills are key to success in this field operations management focuses on how businesses produce goods and services while meeting customer needs and expectations the core areas of operations management cover activities such as planning directing coordinating executing monitoring and controlling processes to ensure efficiency a bachelor of arts b a degree program in operations management prepares graduates for rewarding careers in which professionals seek to identify plantaged by the distribution and the same as a your organization regarding economies of scale issues network structure concerns project management blimatless partement blimatless partemen improve thinking and decision making and

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